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Article Details

TIEQuest 2010

by MyBindi.com

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TIEQuest is an annual business venture competition held in Toronto to encourage entrepreneurship, engage emerging entrepreneurial talent and to foster the entrepreneurial ecosystem.



Founded in 2005, the mission of TIEQuest is to connect entrepreneurs with angel investors, venture capitalists and fund managers.

TIEQuest attracts over 200 entrepreneurs every year. The contestants include existing and emerging entrepreneurs, patent holders and/or applicants, university students and alumni across North America. TIEQuest offers over \$150,000 in prizes to the winners. To encourage participation of youth, TIEQuest offers the New Entrepreneur Prize to the best student team. In addition the top teams also have an opportunity to win up to \$1,000,000 investment from sponsors.

TIEQuest has over 25 success stories, where the contestants were able to take their business idea to successful enterprises, which have obtained financing, signed partnerships, acquired customers and generated revenues. The contestants see value in participating in the competition as it offers networking opportunities with leading entrepreneurs and investors, recognition with investment, legal and accounting firms, opportunity to practice the process of pitching their venture to investors, and opportunity to turn an innovative idea into a real businesses.

TIEQuest is different from other business plan competitions as it offers mentoring to the contestants. We connect contestants with industry experts, successful entrepreneurs and professional advisors. As mentors, TIE charter members introduce contacts and insights on where to go. TIEQuest enhances the opportunity for obtaining financing. We have 30+ venture capitalists, angel investors, fund managers and other business leaders acts as judges. The participants get an opportunity to present to the investors. In addition, the sponsoring funds offer expression of interest to the top teams. The competition is designed to go through multiple stages to help polish business idea and promote networking opportunities. The judging criteria include value proposition, marketability, viability, management strengths and investibility. TIEQuest is organized by TIE Toronto, a chapter of global, not-for-profit network of entrepreneurs and professionals dedicated to the advancement of entrepreneurship. TIE provides a platform for mentoring, networking and education. TIE's mission is to foster and advance entrepreneurship across the globe. Its principle objective is to provide a platform on which people with entrepreneurial spirit and those interested in economic value creation can come together to share ideas. TIE endeavors to cultivate and nurture the ecosystems of entrepreneurship as it sees this to be the single most powerful instrument of prosperity.

TIE was founded in 1992 in Silicon Valley by a group of successful entrepreneurs, corporate executives, and senior professionals with roots in the Indus region. There are currently more than 16,000 members and over 2,500 charter members in 53 chapters across the globe. TIE charter members comprise of leading entrepreneurs, venture capitalists, fund managers, CXOs and professionals advisors. TIE regular members are aspiring entrepreneurs and professionals. Dedicated to the virtuous cycle of wealth creation and giving back to the community, TIE's focus is on generating and nurturing the next generation of entrepreneurs.

TIEQuest 2010 - Why Participate?

The panel of judges of TIEQuest 2010 will largely comprise of angel investors, venture capitalists and fund managers. The contestants will get an opportunity to present their ventures to professionals who can actually fund these businesses. Sponsoring firms, from where the judging panel will be drawn, will be offering an "Expression of Interest" for investment of up to \$1,000,000 to top teams. This will provide an immediate opportunity of investment to the winner.

The top teams will receive substantial prizes in cash as well as professional services. The total value of all prizes will exceed \$150,000. Please see further details on prizes on the next page. Various other benefits to contestants include:

- Membership of TIE Toronto: TIE is a global organization comprising of 16,000 members with 53 chapters and is dedicated to the promotion of entrepreneurship (one-year membership for one team members, a \$100 value)
- Networking Opportunities with leading entrepreneurs, venture capitalists, and senior business leaders
- Recognition with investment, legal and accounting firms
- Association with a premier business venture competition in Canada
- Profile: The TIEQuest website will carry a brief profile of all contestants
- Opportunity to practice the process of pitching new venture to investors
- Opportunity to turn an innovative idea into real business

In addition, winners will receive:

- Opportunity to speak at a future TIE Toronto events



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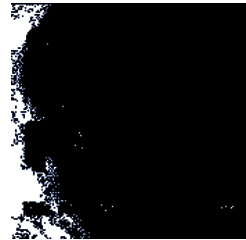
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- Invitation to the TIEQuest Awards Dinner
- Recognition with qualified entrepreneurs
- Ability to source various business services from organizations sponsoring TIE
- Opportunity for continued financing

There is a \$100 entry fee for a venture to participate in the competition, which also entitles you to FREE one regular membership(Cost \$100) for a period of one year in TIE Toronto.

TIEQuest 2010 is now accepting applications. Click for [HERE](#) details.



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